

Consent Letter

Date: - 17th May, 2023

To,
Board of Directors
Saroja Pharma Industries India Limited
305, Kailash Tower, Shiv Shristi Complex, Goregaon Link Road,
Mulund West, Mumbai MH 400080.

Dear Sir,

Sub: Proposed SME Initial Public Offer (IPO) of “Saroja Pharma Industries India Limited”

We, **Swastika Investmart Limited**, hereby give our consent to act as the **Lead Manager/Merchant banker** to the Proposed Public issue of “**Saroja Pharma Industries India Limited**” on the Emerge Platform of NSE pursuant to the provisions of section 26 of the Companies Act, 2013 and have no objection in our name being inserted as the Lead Manager to the Issue in the Draft Prospectus/Prospectus which the company intends to issue in respect thereof.

We authorize “**Saroja Pharma Industries India Limited**” to deliver a copy of this consent letter to SEBI/ Stock Exchanges / Registrar of Companies, pursuant to the provisions of section 32 of the Companies Act, 2013 and SEBI (ICDR) Regulations 2018, as amended time to time.

We confirm that, we are authorized to Act as Lead Manager to the issue in accordance to the Section 12 of SEBI Act, 1992. Our Permanent Registration number is INM000012102.

Name: SWASTIKA INVESTMART LIMITED;
CIN: L65910MH1992PLC067052;
Address: Flat No.18, 2nd Floor, North Wing, Madhaveswar Co-op- Hsg. Society Ltd, Madhav Nagar, 11/12, S. V. Road, Andheri W, Mumbai- 400058;
Tel No.: +91 - 22 - 26254568-69;
Fax No: +91- 22 - 6644300;
Email Id: merchantbanking@swastika.co.in;
Investors Grievance Id: mb.investorgreivance@swastika.co.in;
Website: www.swastika.co.in;
Contact Person: Mr. Mohit R. Goyal;
SEBI Reg. No. : INM000012102.

Yours faithfully,

For Swastika Investmart Limited



Mohit R. Goyal
Compliance Officer

Swastika Investmart Limited

Corp. Off. : 48 Jaora Compound, M.Y.H. Road, Indore-452001 ☎ 0731-6644000
Regd. Off. : Flat No. 18, North Wing, Madhaveswar Co-op. Hsg. Society, S.V. Road, Andheri (W), Mumbai-400058 ☎ 022-26254568-69
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